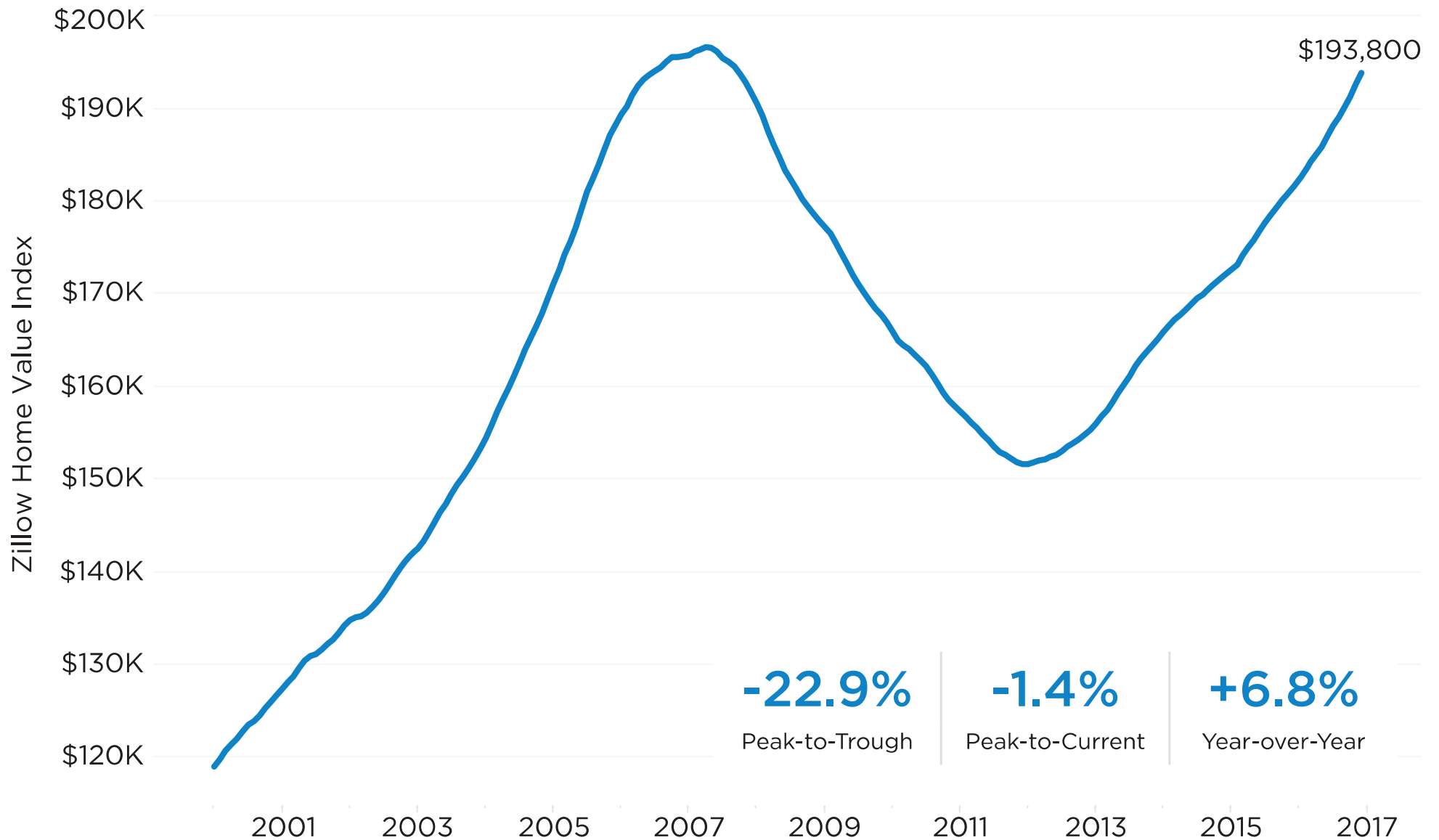


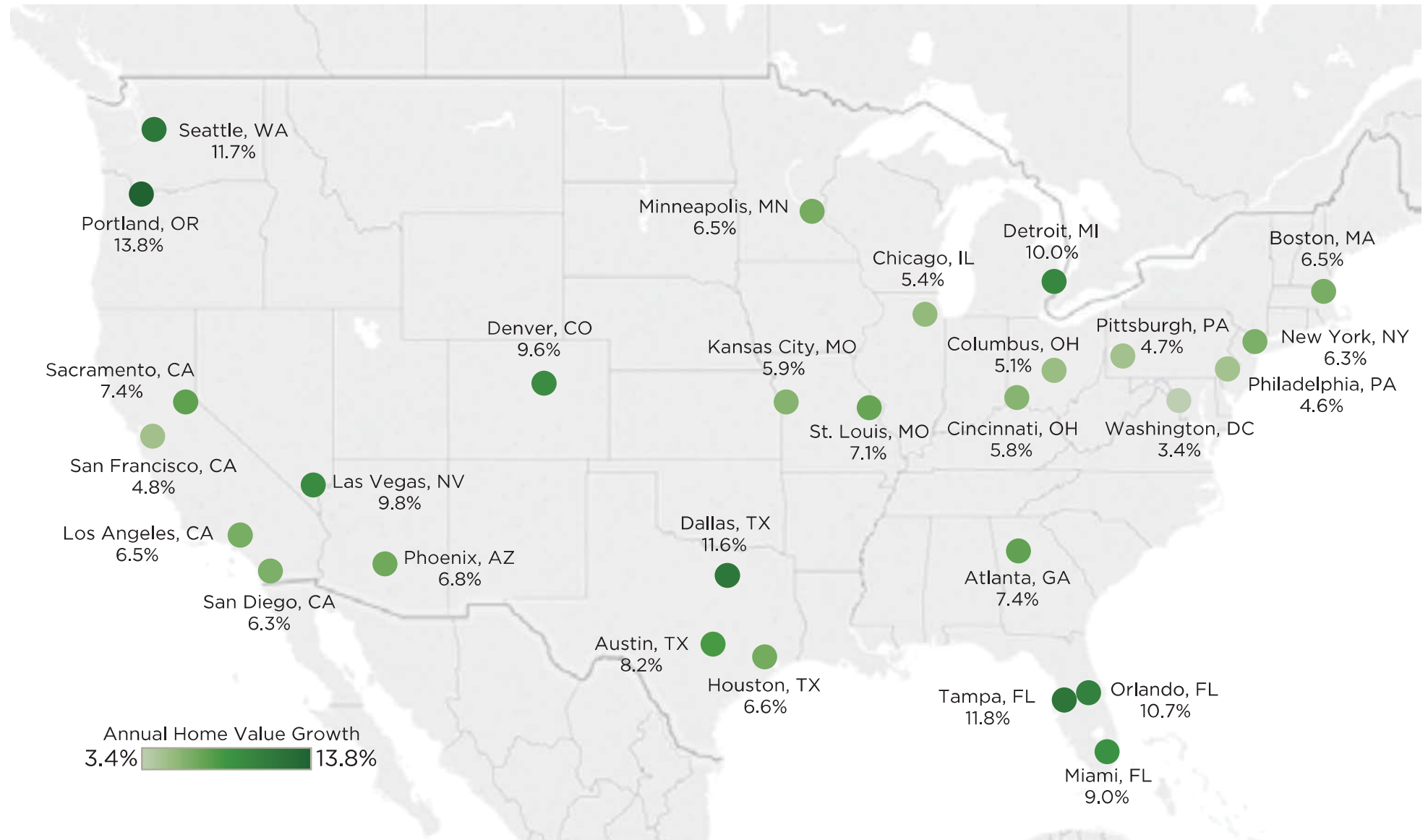
Zillow Home Value Index

U.S. home values are nearing pre-recession highs.



Annual Home Value Growth

Markets in the Pacific Northwest, Texas, Florida and parts of the Southwest continue to outperform slower-moving markets in the Midwest and Mid-Atlantic.



Zillow Home Value Forecast

Home value growth is expected to slow through 2017 Q4

